



GREEN CENTURY FUNDS

TROPICAL FOREST PROTECTION

Green Century Capital Management, Inc.
www.greencentury.com

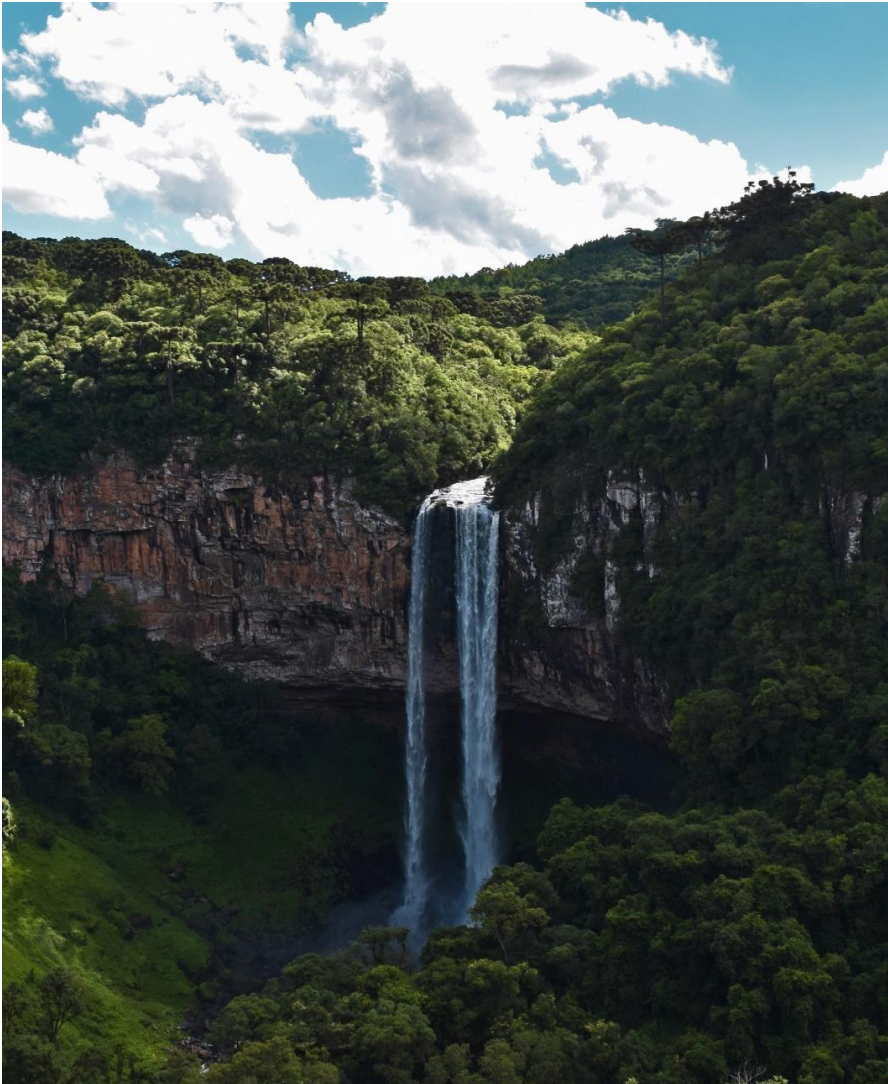
GREEN CENTURY – WHO WE ARE

- First family of fossil fuel free, responsible, and diversified mutual funds in the U.S.
- Leader of a highly effective shareholder advocacy program
- Only mutual fund company in the U.S. wholly owned by environmental and public health nonprofit organizations
- Total Assets under Management as of 12/31/19: \$699 million



- **Green Century MSCI International Index Fund**
 - Institutional Share Class (GCIFX)
 - Individual Investor Share Class (GCINX)
- **Green Century Equity Fund**
 - Institutional Share Class (GCEUX)
 - Individual Investor Share Class (GCEQX)
- **Green Century Balanced Fund (GCBLX)**

WHY DO TROPICAL FORESTS MATTER?



- Produce approximately 30% of the Earth's oxygen
- Absorb harmful greenhouse gasses that cause climate change
- Regulate the natural cycle of water evaporation, condensation, and precipitation
- Supply around 25% of the active ingredients in today's cancer-fighting drugs

DEFORESTATION AND THE CLIMATE CRISIS



Deforestation is responsible for approximately 10 percent of global anthropogenic greenhouse-gas emissions, making it a larger contributor to climate change than the European Union.

DESTROYING FORESTS ACCELERATES CLIMATE CHANGE



When forests and peatlands are burned and razed, they emit all the carbon they previously absorbed. Smoke from these fires also has caused respiratory infections to hundreds of thousands of people.

Indonesian President Joko Widodo surveying the remains of a tropical forest burned to make way for a plantation.

DEFORESTATION THREATENS BIODIVERSITY



Sumatran elephants regulate grasslands.



Bornean orangutans disperse seeds and preserve forest health.

- Deforestation is the largest destroyer of biodiversity.
- Between 1990 and 2016, the world lost 502,000 square miles (1.3 million square kilometers) of forest.
- Deforestation has pushed Bornean orangutans, Sumatran elephants, tigers, and 85% of all threatened species to the brink of extinction

THE PIVOTAL ROLE OF PALM OIL

- Palm oil is the most widely used vegetable oil in the world.
- Palm oil appears in half of the consumer goods on U.S. supermarket shelves, from crackers to shampoo.
- Palm oil plantations have been the leading cause of tropical forest destruction in Southeast Asia, which produce 90% of the world's palm oil.
- Plantations can be sustainably created by reusing previously harvested land.
- Green Century began engaging the palm oil industry in 2012.



Raw palm kernels are removed from these bunches in trees before the oil from their center (white) is extracted.

SUCCESSFULLY ENGAGING U.S. COMPANIES

During the early stages of Green Century's forest-protection campaign, we helped convince major palm oil buyers to make zero-deforestation palm oil commitments.

Corporations, such as:

- Kellogg's*
- Starbucks*
- JM Smucker*
- Target*



Green Century shareholder advocate (R) pictured with Kellogg's Vice President and Chief Sustainability Officer Diane Holdorf (L), at Kellogg's annual meeting in 2014.

SECURING GLOBAL ZERO-DEFORESTATION COMMITMENTS



In 2013, Green Century started working with three of the world's four largest palm oil traders, including Archer Daniels Midland* and Bunge,* both of which subsequently adopted zero-deforestation agreements.

SUCCESSFULLY ENGAGING INTERNATIONAL COMPANIES



In 2015, we successfully pressured Wilmar*, the world's largest palm oil producer and Asia's largest agribusiness, to adopt a zero-deforestation policy. Wilmar's policy will keep 1.5 gigatons of carbon pollution out of the atmosphere by 2020.

Green Century shareholder advocate (R) with Wilmar Chief Sustainability Officer Jeremy Goon (M) and Assistant General Manager Perpetua George (L), in Jakarta in 2017.

TRANSFORMING AN INDUSTRY



Since Green Century commenced its campaign in 2012, the percentage of palm oil refineries in Southeast Asia covered by zero-deforestation agreements ballooned from 5% to 74% from in 2012 to 2017.

*Picture: Global Palm Oil supply chain per Supply Change.org, 2016
Please see Disclosure section for additional information about company holdings.*

ONGOING WORK ON PALM OIL SUPPLY CHAIN



Green Century shareholder advocate (center) at the RSPO (Roundtable of Sustainable Palm Oil) meeting in Indonesia in 2018 with Dan Strechay, U.S. Representative, RSPO, (R) and Wathshlah Naidu, senior manager – grievance, RSPO (L).

1. Strengthen third party certifications

The RSPO needed to update its policies and in 2018, after a four year campaign, Green Century was on-hand in Indonesia to witness the adoption of an enhanced standard that expanded the types of land covered to include High Carbon peatlands and made other improvements.

2. Stop the sale of unsustainable palm oil

Despite enormous progress, nearly 25% of palm oil growers have refused to change their practices. In a new global initiative, Green Century is working with other investors to educate and press the banks that finance these destructive growers and traders to change their practices.

ENSURING IMPLEMENTATION



In Sumatra, Indonesia, Wilmar's plantation manager explained how the company now plants trees on reclaimed plots of land during a Green Century policy compliance visit.

3. Ensure companies implement policies

Green Century works with companies to make sure they follow through on their no-deforestation commitments and conducts site visits to ensure compliance.

RECENT NEW SUCCESSES: ARAMARK AND KROGER



Aramark

In 2019, we successfully pressed Aramark* to develop and implement a policy across its entire global supply chain by 2025. Aramark serves 2 billion meals a year in schools, hospitals, and stadiums – including Boston’s beloved Fenway Park – in 19 countries.

Kroger

Kroger,* the largest grocery chain in the U.S., also agreed to develop and implement a zero-deforestation policy as a result of Green Century’s engagement. The new commitment will cover Kroger’s private label products.

ADDRESSING NEW THREATS IN LATIN AMERICA

In 2019, Brazilian fires destroyed the equivalent of more than 640,000 football fields.

In response, Green Century expanded its work to address the devastating fires and forest destruction with a three part program.



1. ENSURE COMPANIES HONOR THEIR COMMITMENTS



Green Century is urging companies with existing zero deforestation agreements to publicly declare that they will not buy soy or cattle raised in the Amazon.

2. MOBILIZE INVESTOR SUPPORT FOR CURRENT AMAZON PROTECTIONS



Green Century is defending the Soy Moratorium, which has provided a set of protections for the Amazon that decreased deforestation. It is critical that this regulation remain in place to protect the remaining forest, wildlife and people.

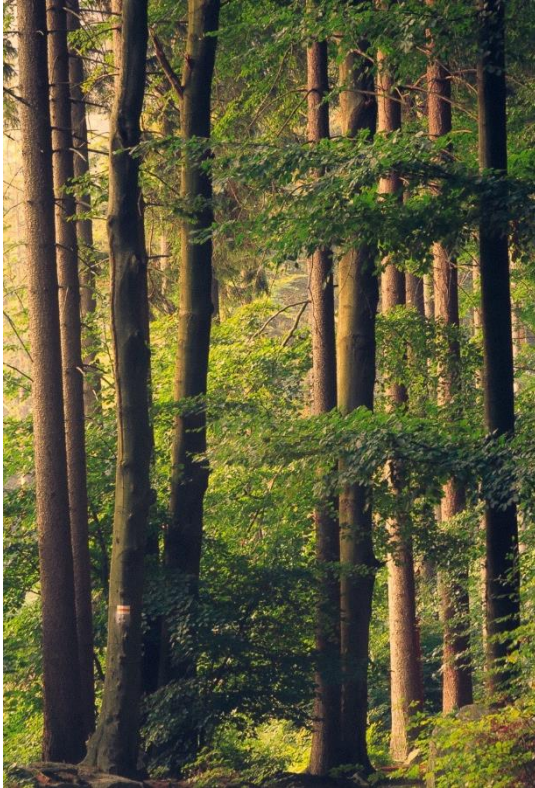
3. EXPAND PROTECTIONS TO OTHER AREAS



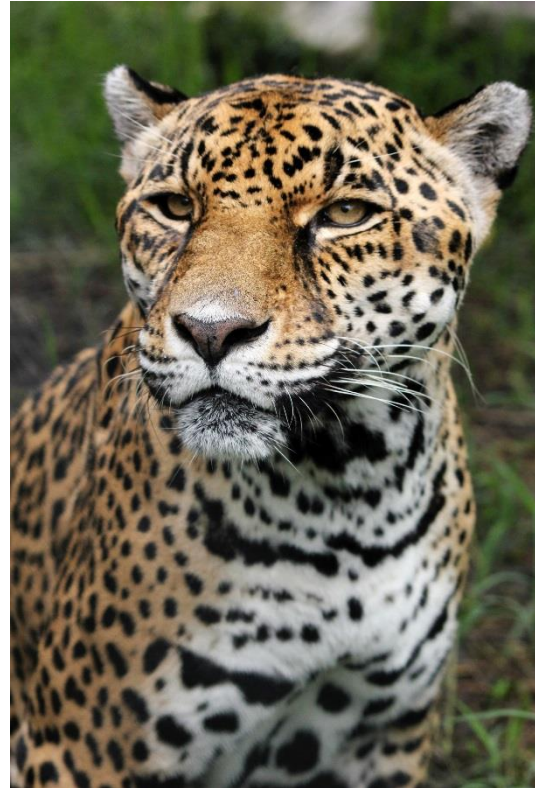
Green Century is the only U.S.-based investor in a multi-stakeholder effort to end deforestation in the Cerrado region of Brazil, an area near the Amazon where soy and cattle production has driven Brazilian deforestation rates.

Representatives of the signatories of the Cerrado Manifesto Statement of Support in Utrecht, the Netherlands discussed strategies in 2019.

SUCCESSFUL ENGAGEMENTS PRODUCE REAL WORLD IMPACT



Combating climate change



Preserving endangered species and biodiversity



Protecting public health

Green Century's zero-deforestation agreements helped decrease the destruction of Indonesian primary forests by 60% in 2017 and are working to protect some of Brazil's most remarkable and important regions.

IMPORTANT DISCLOSURE INFORMATION

*As of December 31, 2019, Kellogg Company comprised 0.00%, 0.13% and 0.00%; Starbucks Corporation comprised 1.69%, 0.78%, and 0.00%; JM Smucker Company comprised 0.00%, 0.09% and 0.00%; Target Corporation comprised 0.98%, 0.00% and 0.00%; Archer-Daniels-Midland Company comprised 0.00%, 0.19% and 0.00%; Bunge Ltd. comprised 0.00%, 0.06% and 0.00%; Aramark comprised 0.00%, 0.08% and 0.00%; and Kroger, Co. comprised 0.00%, 0.17% and 0.00% of the Green Century Balanced Fund, the Green Century Equity Fund and the Green Century MSCI International Index Fund, respectively. Other securities mentioned were not held in the portfolios of any of the Green Century Funds as of December 31, 2019. The holdings of the Funds may change due to ongoing management of the Funds. References to specific investments should not be construed as a recommendation of a security by the Funds, their advisor, administrator, or distributor.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic and political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. Bonds are subject to risks including interest rate, credit, and inflation. The Funds' environmental criteria limit the investments available to the Funds compared to mutual funds that do not use environmental criteria.

You should carefully consider the Funds' investment objectives, risks, charges and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit www.greencentury.com, email info@greencentury.com, or call 1-800-934-7336. Please read the Prospectus carefully before investing.

This information has been prepared from sources believed to be reliable. The views expressed are as of the date of this writing and are those of the Advisor to the Funds.

The Green Century Funds are distributed by UMB Distribution Services, LLC., 235 W. Galena Street, Milwaukee, WI 53212. 1/20.